Global Ship Lease, Inc.

Code of Business Conduct and Ethics

Summary of Changes

On August 24, 2023, the Board of Directors of Global Ship Lease, Inc. (the "Company") adopted a revised Code of Business Conduct and Ethics (as revised, the "Code"). The Code applies to all of the Company's employees, directors, officers and certain long-term consultants of the Company and its subsidiaries, in addition to certain employees of the Company's technical ship manager, Technomar Shipping Inc., and commercial ship manager, Conchart Commercial, Inc.

The Code replaces and supersedes the Company's prior Code of Business Conduct and Ethics, and was updated to, among other things, (i) reflect current best practices and evolving commercial expectations in certain areas, (ii) reduce complexity and improve readability, (iii) enhance understanding of the Company's values and standards of ethical business practices, (iv) provide additional clarity on acceptable and unacceptable behavior and actions, (v) include additional guidance on reporting ethical concerns and potential Code violations, and (vi) make other technical, administrative and non-substantive changes, resulting in new or amended policies in the following areas:

- Personal Data Privacy
- Modern Slavery and Child Labor
- Health and Safety; Environmental Compliance
- Freedom from Discrimination and Harassment
- Diversity, Equity and Inclusion
- Anti-Bribery, Anti-Corruption and Anti-Fraud
- Anti-Money Laundering
- External Communications; Use of Social Media
- Internal Reporting, Anti-Retaliation and Whistleblower Policy

None of the amendments reflected in the Code constituted or effected a waiver of any provision of the prior Code of Business Conduct and Ethics. The foregoing description is only a summary of the updates to the Code, and is qualified in its entirety by reference to the full text of the Code, which is available for review or download in the "Governance" section of the Company's website at https://www.globalshiplease.com/investors/governance.